Farmers State Bank

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS, DIRECT DEPOSITS

Call us at 319-287-3961 or write us at Farmers State Bank, 1009 Peoples Sq., Waterloo, IA 50702 as soon as you can if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

(1) Tell us your name and account number.

(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days. We will investigate your complaint and will correct any error promptly.

If we need more time, however, we may take up to 45 business days to investigate your complaint or question. If we decide to do this, we will recredit your account within ten (10) business days for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not recredit your account.

If we decide that there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

IMPORTANT INFORMATION

For service of billing information, call us at 319-287-3961 or write us at Farmers State Bank, 1009 Peoples Sq., Waterloo, IA 50702.

Interest Charge- On any day which there is an unpaid principal balance, an interest charges will be imposed. There is no free period. To figure the interest charge for a billing cycle, we will apply a periodic rate or finance charge to the "Daily Balance: of your loan account each day. To figure the daily balance, we will take your loan account balance at the beginning of each day, add any new advances, and subtract any payments or credits that apply to debit repayment and any unpaid finance charges, fees and charges. This gives us the daily balance.

Payments received at the address indicated above on this statement will be credited as of the date received. Your next statement will reflect payments and transactions entered after the billing date. If you have a credit balance in the new balance box, we will, at your request, send you a refund of the amount involved.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR BILL

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us on a separate sheet at Farmers State Bank, 1009 Peoples Sq., Waterloo, IA 50701 as soon as possible. We must hear from you no later than 60 days after we set you the first bill on which the error or problem appeared. You can also telephone us at 319-287-3961, but doing so will not preserve your rights.

In your letter give us the following information:

(1) Your name and account number

(2) The dollar amount of the suspected error

(3) Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not need to pay any amount in question while we are investigation, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount your question.

THIS FORM IS PROVIDED TO HELP YOU BALANCE YOUR BANK STATEMENT

Using the column marked (✓) in your check register, check off all deposits and withdrawals that appear on this statement. Remember to enter in your register any automatic deposits or withdrawals or any credits (including interest, if any) or changes that you have not yet recorded.

CHECKS OUTSTANDING - NOT CHARGED TO ACCOUNT

No.	$	
TOTAL	$	

BANK BALANCE SHOWN ON THIS STATEMENT $_____

ADD +

DEPOSITS NOT CREDITED IN THIS STATEMENT (IF ANY) $_____

_____

_____

TOTAL $_____

SUBTRACT -

CHECKS OUTSTANGING $_____

BALANCE $_____

SHOULD AGREE WITH YOUR CHECKBOOK BALANCE

EQUAL HOUSING LENDER

MEMBER **FDIC**